



20 Public
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20 Environmental,
Social and
23 Governance Report
and Public Accountability
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Public Accountability Statement



Public Accountability Statement

Introduction

This 2023 Public Accountability Statement summarizes the contributions to the country and society in Canada of Home Trust, Home Bank, and their direct-to-consumer channel, Oaken Financial.

About Home Trust

Home Trust Company is a federally regulated trust company offering residential and non-residential mortgage lending, securitization of residential mortgage products, credit card services and deposits via brokers and financial planners, and through a direct-to consumer brand, Oaken Financial. Home Bank, a wholly-owned subsidiary of Home Trust, is a federally regulated retail bank which offers mortgage lending and deposits via brokers and financial planners, and through Oaken Financial. Licensed to conduct business across Canada, we have offices in Ontario, Alberta, British Columbia, Nova Scotia and Quebec. We have over 800 employees working together to help those who call Canada home to achieve home ownership and prosper. For simplicity, the terms “Home” and “Home Trust” are used to refer to the whole company.

Our lines of business

Mortgage lending

Home Trust is one of Canada’s leading alternative mortgage lenders. By offering a range of mortgage products, Home Trust provides financial solutions to meet the needs of thousands of Canadians and those new to Canada. Through a proprietary lending approach, comprehensive borrower assessment and flexible alternative options, Home Trust is a one-stop shop for borrowers and mortgage brokers. Home Trust also provides first mortgages to high-quality commercial borrowers in select markets across Canada.

Credit card services

Home Trust’s Equityline Visa program brings to cardholders the ability to access the equity they have built in their homes together with the features and convenience of a Visa card. Home Trust also offers deposit-secured credit cards for individuals who wish to build or re-establish a positive credit history, as well as unsecured cards under Home Trust’s brand name to qualified individuals.

Our values



Protect our Home



Un-complicate



Win as a team



Know your business



Amaze them every time



Act with urgency: choose wisely



Say “yes” first



Be proud of our Home



Execute with excellence



Work hard, play hard

Deposit investments

Home provides a broad range of deposit investments through its extensive deposit broker network. In addition, Oaken Financial (“Oaken”), our direct-to-consumer offering, provides a suite of savings and GIC options. With efficient, personal service and competitive rates, Oaken offers solutions to help meet the long- and short-term needs of investors looking to diversify their portfolios.

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Our community impact

With the pandemic lockdown constraints behind us, Home was delighted to be able to expand our contribution to building communities beyond just funding to contributions of employee time and energy as well. Home has identified four key pillars for its philanthropic efforts to ensure that our support is directed towards initiatives that align with our purpose and values.

Those pillars are:



Housing and shelter



Advancement of mental health



Food security



Advancement of disadvantaged youth

We select partner organizations that have demonstrated a history of positive impacts in those key areas. Last year, five groups of Home employees welcomed the opportunity to spend a day on a **Habitat for Humanity** build site, helping to construct homes that would house new deserving families. Other employees volunteered to serve as judges for **Habitat for Humanity's Meaning of Home writing contest** in which students from grades 4, 5 and 6 produced written works on what home means to them. The contest introduces young children to the world of philanthropy, cultivates writing skills and gives them a chance to win funds for their local **Habitat for Humanity**. We also contributed funds to organizations that provide housing to underserved individuals and groups through our financial sponsorship of Fred Victor, March of Dimes Canada and Wayside House of Hamilton.

Our commitment to the advancement of mental health was once again front and centre in our activities in 2023. Here at Home, we have always believed that mental health is health and the events of the pandemic have only served to emphasize this irrefutable truth. Our main event for raising awareness and funds for this important cause is the **Tom Trenouth Memorial Golf Tournament**, with funds going to the **Canadian Mental Health Association**. Each year we bring together mortgage industry participants to raise funds. In 2023 we raised a further \$90,000, in addition to the over one million dollars the tournament has raised in the ten years since it was first launched.

At Home, we care about changing outcomes for young people. This includes young people confronting health challenges. With a \$50,000 donation to **Cystic Fibrosis Canada** as the presenting sponsor of their annual Decant fundraising gala, we helped to raise awareness and funds to combat this disease. We donated \$5,500 as a sponsor of the **Ronald McDonald House Canada** golf tournament in support of Ronald McDonald house, which helps to keep families together when a child has to travel for medical treatment.

During 2023, we continued to find ways to raise awareness of marginalized voices in the community. We hosted employee education events focused on women, Black, Indigenous and LGBTQ2+ groups including donations to organizations designated by our speakers.

We also care about supporting our employees and their families in reaching their goals. During National Volunteer Week, we donated funds to organizations where employees dedicate their time. We sponsored sports teams where our employees invested their time to cultivate the values of sportsmanship, teamwork and fitness. We offered bursaries of \$1,000 to 81 children of employees to assist with the costs of full-time post-secondary education.

None of this would be possible without the contribution and efforts of our people. We look forward to continuing the good work we have begun with our partner organizations and will look for more opportunities to engage our employees in the very important work of building stronger communities.

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Our contributions in 2023

The Corporate Social Responsibility Committee at Home Trust has oversight of our philanthropic efforts and engagement with community partners. We have focused our support on organizations that align with our purpose and our values. More details on our strategy are available above. Some of the key achievements of our Corporate Social Responsibility Committee in 2023 are shown below:

<p>A total contribution of over \$380,000 in donations and sponsorships.</p>	<p>A donation of \$20,000 to the St. Vincent de Paul Society which focuses on personal outreach to those in the Parkdale community in Toronto who are isolated by injury, illness or mental distress by supplying grocery gift cards.</p> 	<p>A donation of \$90,000 to the Canadian Mental Health Association as part of the Tom Trenouth Memorial Golf Tournament.</p>	<p>A donation of \$3,000 to Food Banks Canada to help those in our communities experiencing food insecurity.</p>
 <p>Supporting 81 children of our employees with bursaries to help with the costs of post-secondary education.</p>	<p>Being the presenting sponsor of the Decant Gala & Fine Wine Auction to support the fundraising efforts of Cystic Fibrosis Canada.</p> 	<p>Renewing our partnership with Habitat for Humanity with in-person employee build dates and sponsorship of the Meaning of Home contest.</p> 	

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Our community partners in 2023

Canadian Mental Health Association
Canadian Red Cross
Cystic Fibrosis Canada
Edmonton Food Bank
Food Banks of Canada
Fred Victor
George Brown College Augmented Education Program
Habitat for Humanity
March of Dimes Canada
Movember
Ronald McDonald House Canada
Second Harvest
St. Vincent de Paul
Wayside House of Hamilton
Yonge Street Mission

Home Trust offices

Toronto

145 King Street West
Suite 2300
Toronto, Ontario
M5H 1J8

Calgary

517 – 10th Avenue SW
Calgary, Alberta
T2R 0A8

Halifax

1949 Upper Water Street
Suite 101
Halifax, Nova Scotia
B3J 3N3

Montreal

2020 Boul. Robert-Bourassa
Suite 2230
Montréal, Québec
H3A 2A5

Vancouver

200 Granville Street
Suite 1288
Vancouver, British Columbia
V6C 1S4

Oaken Financial stores

Toronto

145 King Street West
Concourse Level
Toronto, Ontario
M5H 1J8

Calgary

517 – 10th Avenue SW
Calgary, Alberta
T2R 0A8

Vancouver

200 Granville Street
Suite 1288
Vancouver, British Columbia
V6C 1S4

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Affiliates

This Public Accountability Statement includes information on Home Trust Company and its wholly owned subsidiary, Home Bank, and is available in print and online at www.hometrusted.ca/about/public-accountability.

Permanent employees¹

Location	Full-time employees	Part-time employees	Total employees
Alberta	18	0	18
British Columbia	12	0	12
Nova Scotia	7	0	7
Ontario	750	0	750
Québec	17	0	17
Total	804	0	804

Tax expenses in 2023¹

Province	\$ in thousands
Ontario	27,853
British Columbia	1,348
Alberta	1,556
Québec	758
Nova Scotia	1,641
Total provincial taxes	33,156
Federal taxes	45,098
Total capital and income taxes	78,254
Other taxes ²	17,424
Total tax expense in 2023	95,678

¹ Tax expenses in 2023 represent taxes paid and payable with respect to the year ended December 31, 2023.

² Other taxes include payroll taxes and goods and services sales taxes.

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Total Canadian business financing

Authorized and advanced during the year ended December 31, 2023.

\$100,000 – \$249,999 ²		
Province	Advanced amount	Clients
Alberta	-	-
British Columbia	-	-
Ontario	-	-
Québec	395,375	2
Other ¹	482,995	3
Total	878,370	5

		Total
Province	Advanced amount	Clients
Alberta	41,855,222	5
British Columbia	72,671,050	14
Ontario	1,148,169,130	184
Québec	272,762,389	35
Other ¹	43,625,333	9
Total	1,579,083,124	247

		\$250,000 – \$499,999		\$500,000 – \$999,999	
Province	Advanced amount	Clients	Advanced amount	Clients	
Alberta	-	-	-	-	
British Columbia	-	-	780,000	1	
Ontario	6,603,104	17	30,586,473	42	
Québec	-	-	3,002,732	4	
Other ¹	-	-	-	-	
Total	6,603,104	17	34,369,205	47	

		\$1,000,000 – \$4,999,999		>=\$5,000,000	
Province	Advanced amount	Clients	Advanced amount	Clients	
Alberta	8,246,337	3	33,608,885	2	
British Columbia	31,891,050	12	40,000,000	1	
Ontario	122,328,983	57	988,650,570	68	
Québec	36,941,291	18	232,422,991	11	
Other ¹	10,702,654	3	32,439,683	3	
Total	210,110,315	93	1,327,122,129	85	

¹ Other includes Manitoba, New Brunswick, Nova Scotia, and Saskatchewan.

² Home Trust did not issue debt financing between \$0 and \$99,999 to firms in Canada during the period under review.

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